### Representing Spatiality in the Transnational Corporate Network

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# Corporate interlocks trace two forms of capitalist power:

- Strategic, allocative and operational <u>control</u> <u>within the circuitry of accumulation</u> (e.g., finance capital as an coalescence of industrial and financial forms)
- Class hegemony: the integration of top capitalists and organic intellectuals into a business community; the reach of that community into civil society and states.

# Carroll and Fennema (2002): 'Is there a transnational business community?'

- modest increase in transnational interlocking (particularly within Europe), but also
- persistence of national specificities, and
- a trend away from the strong inter-corporate ties that have been distinctive of organized capitalism.
- We concluded that a transnational business community, centred on the North Atlantic, is in the making, with practices centred primarily around class formation: construction of community and hegemony.

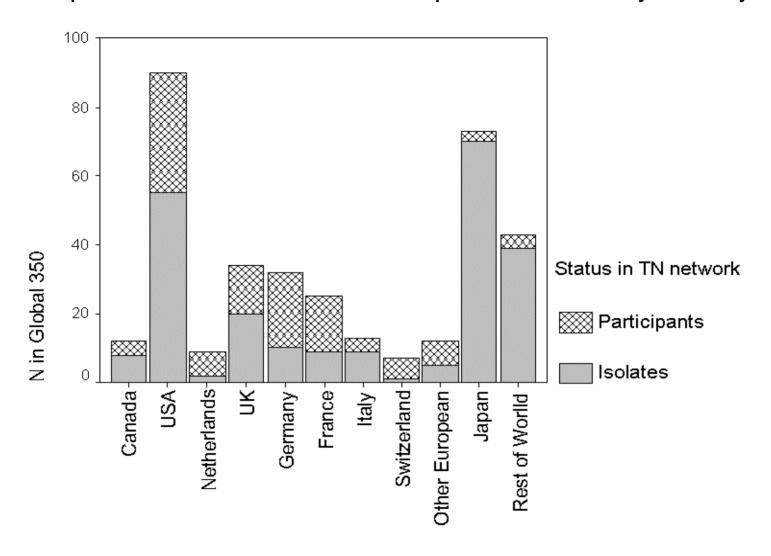
## Carroll and Carson (2003): Forging a new hegemony

- broadened the network analysis to include 350 corporations as well as five policy-planning groups – important promoters of neoliberal globalization:
- World Economic Forum,
- International Chamber of Commerce,
- Trilateral Commission,
- Bilderberg Conference and
- World Business Council for Sustainable Development

### Parameters of the Present Analysis

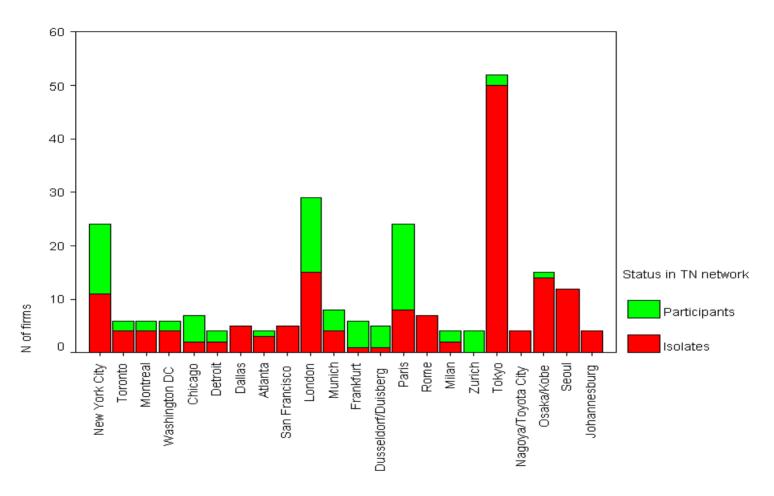
- 622 corporate directors (Carroll and Carson's global corporate elite)
  - -400 who direct only corporations in a single country222 corporate directors with transnational reach.
- Of the 222,
  - 94 are transnational corporate linkers
  - 128 are not transnational corporate linkers, but sit on one or more global policy board.
- The 94 transnational corporate linkers carry a corporate network of 122 corporations.

#### Participation in the Transnational Corporate Network by Country



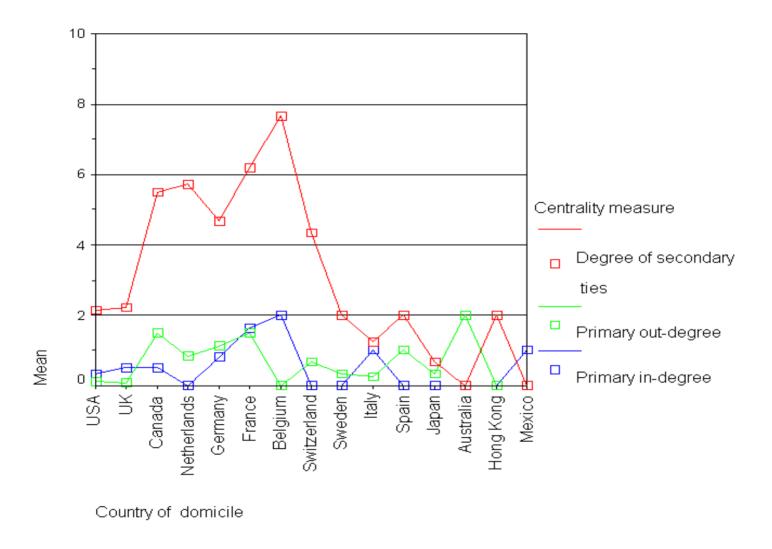
Country of domicile

#### Participation in the TN Network by City

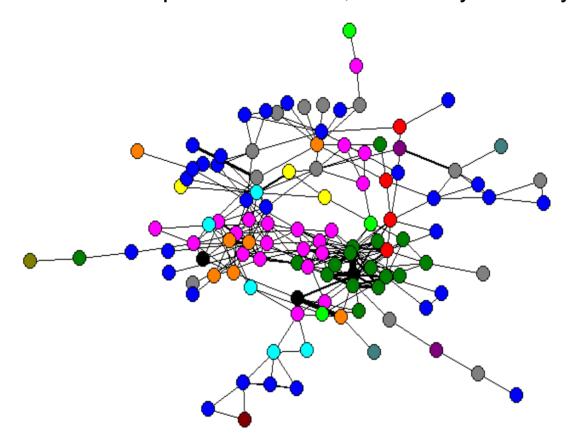


Head office

#### Three Components of Degree Centrality: Means by Country

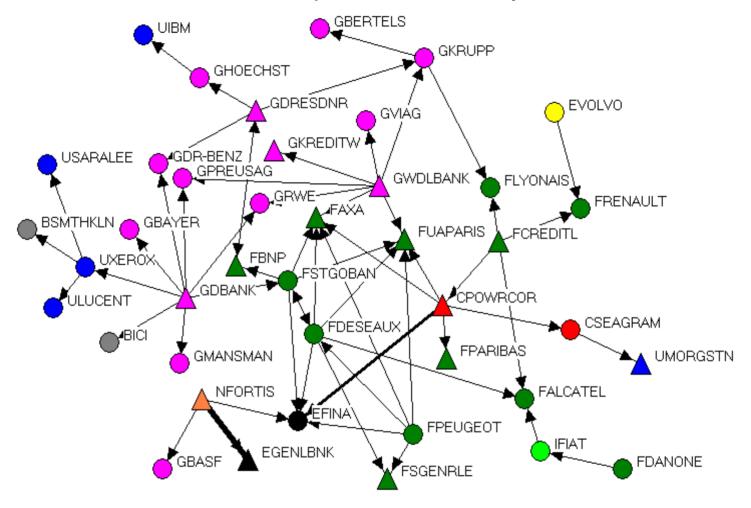


#### The Transnational Corporate Network, Coded by Country of Domicile



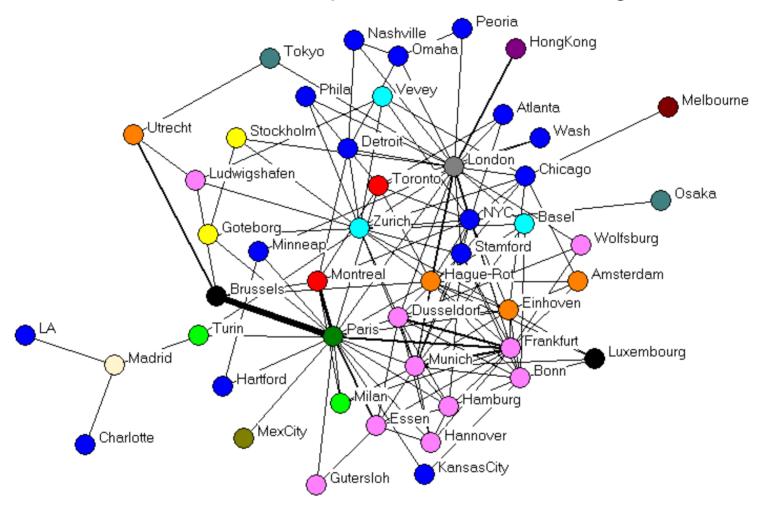
 <u>Key:</u> Blue: US, Grey: UK, Red: Canada, Orange: Netherlands, Pink: Germany, Green: France, Black: Belgium/Lux, Light Blue: Switzerland, Yellow: Sweden, Light Green: Italy, Teal: Japan, Brown: Australia, Purple: Hong Kong, Olive: Mexico

#### The Dominant Component of Primary Interlocks



- <u>Key:</u> Blue: US, Grey: UK, Red: Canada, Orange: Netherlands, Pink: Germany, Green: France, Black: Belgium/Lux, Yellow: Sweden, Light Green: Italy.
- Circles: industrials, Triangles: financials

#### The Inter-Urban Corporate Network, Showing all Ties



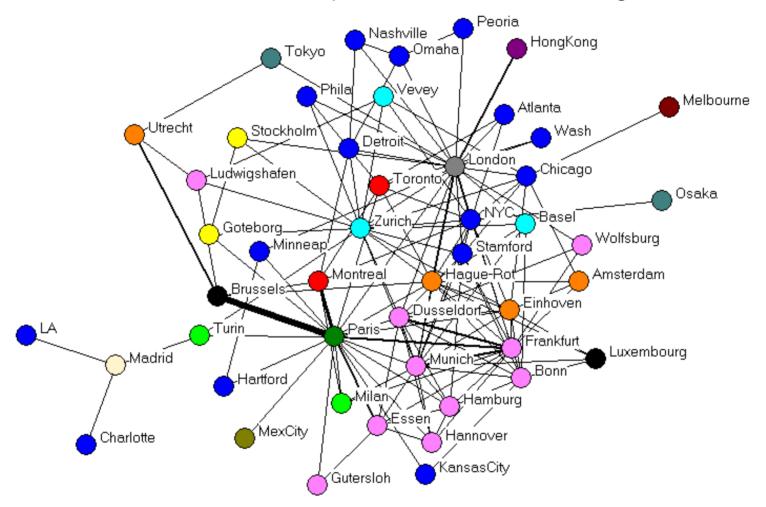
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#### Central Cities in the Inter-Urban Network

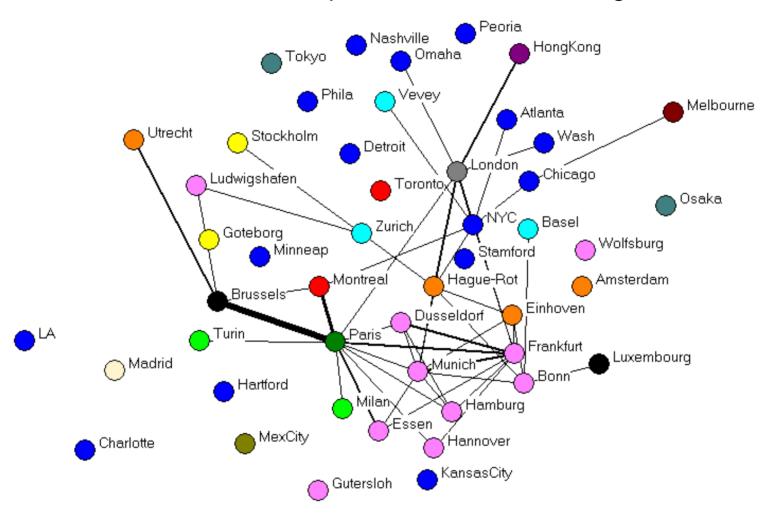
	City	Inter-Urban Interlocks
1	Paris	74
2	London	41
3	Brussels	36
4	Frankfurt	34
5	Munich	29
6	NYC	28
7	Hague-Rotterdam	25
8	Montreal	22
9	Zurich	20
10	Dusseldorf	18
11	Bonn	16
12	? Einhoven	16
13	Essen	13
14	- Hamburg	12
15	Chicago	11

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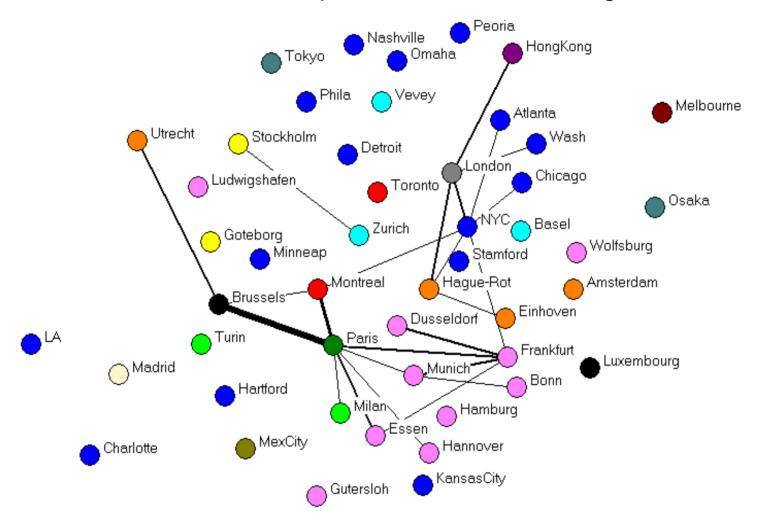
#### The Inter-Urban Corporate Network, Showing 2+ Ties



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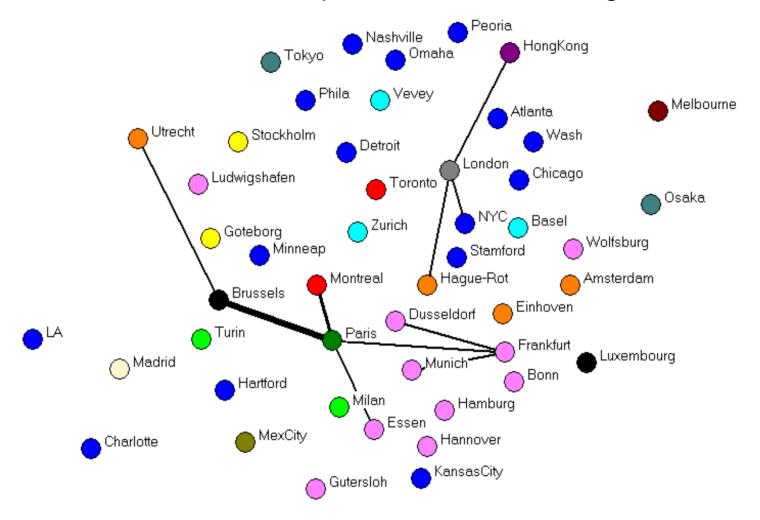
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#### The Inter-Urban Corporate Network, Showing 3+ Ties



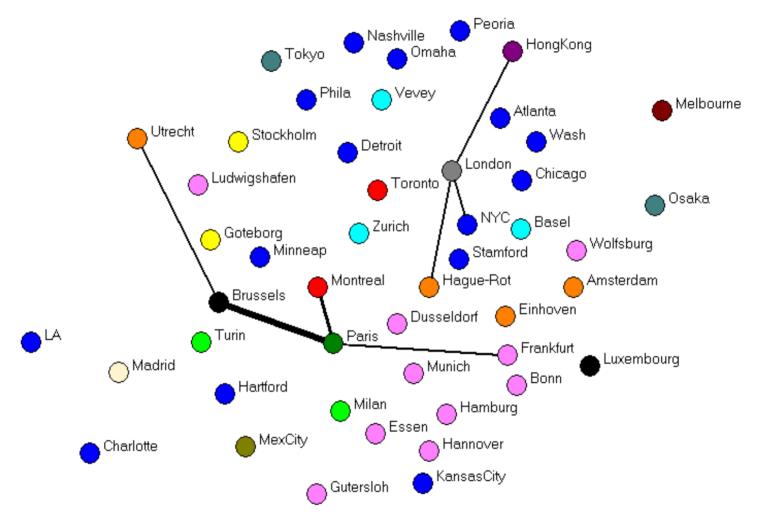
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#### The Inter-Urban Corporate Network, Showing 4+ Ties



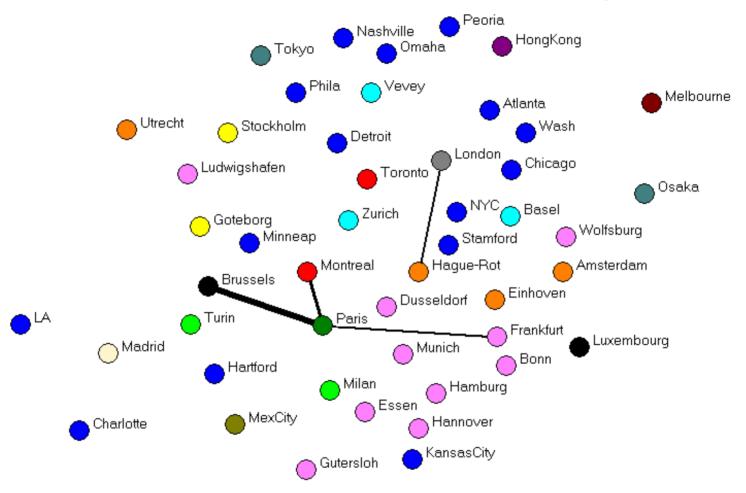
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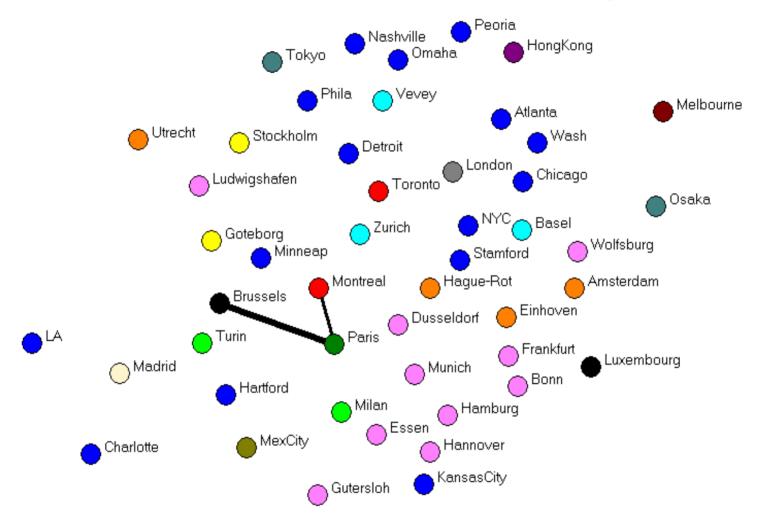
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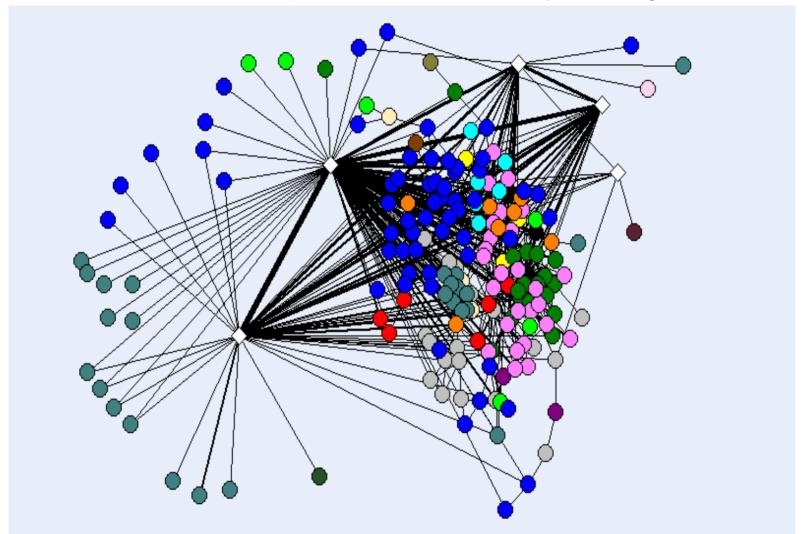
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#### The Inter-Urban Corporate Network, Showing 7+ Ties



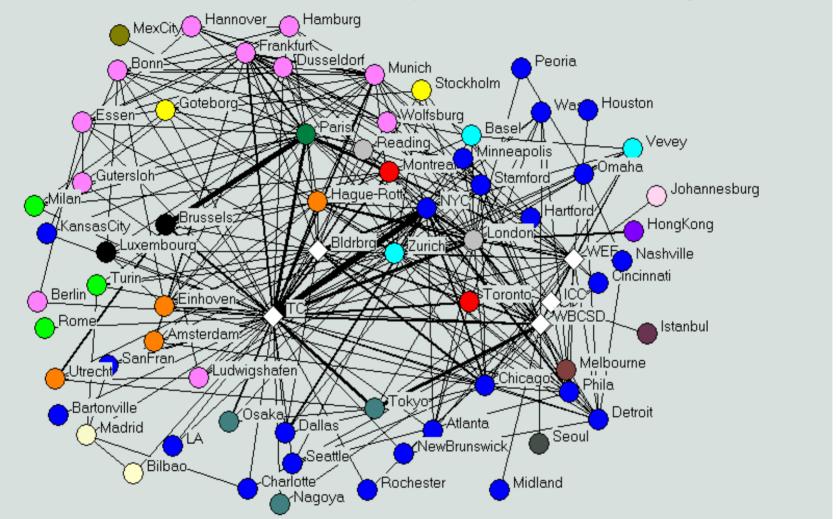
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The Network of 187 Corporations and Five Policy-Planning Boards



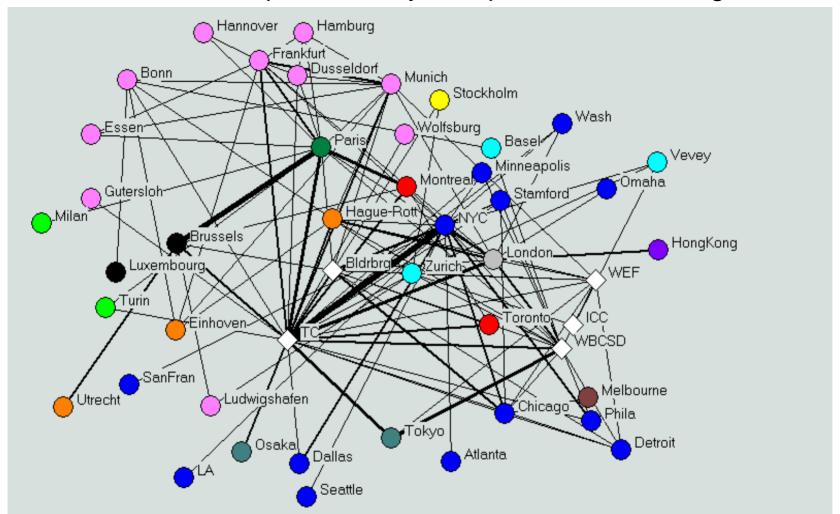
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#### The Inter-Urban Corporate-Policy Group Network, Showing all Ties



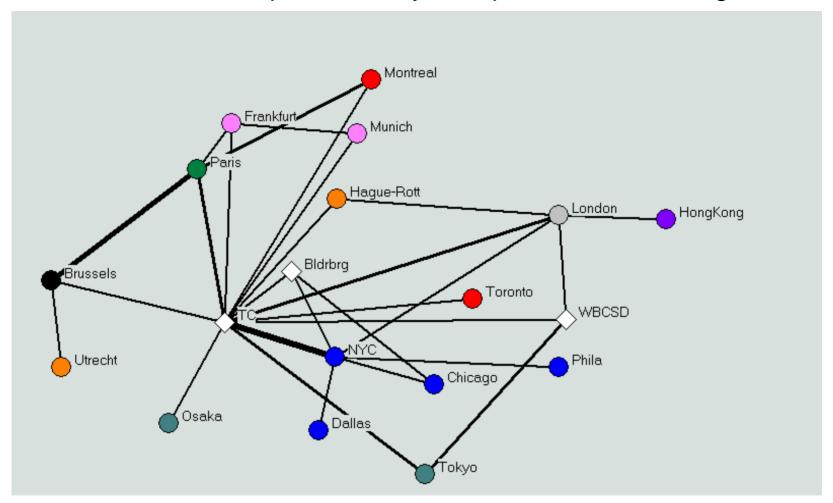
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The Inter-Urban Corporate-Policy Group Network, Showing 2+ Ties



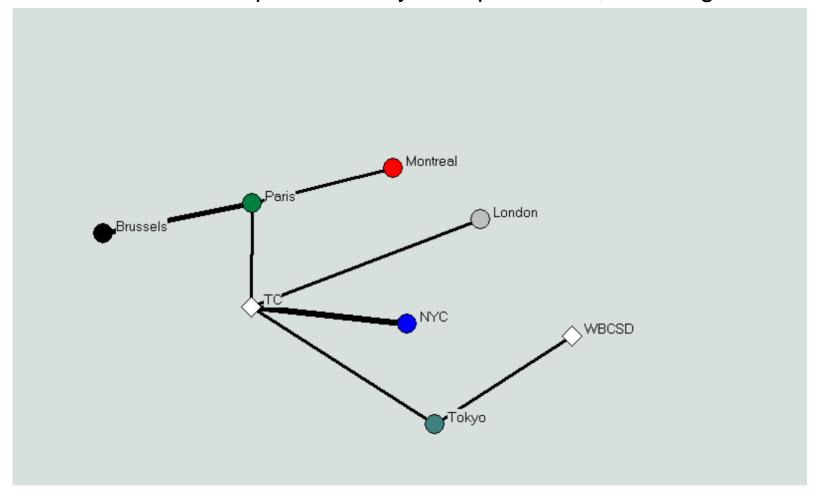
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Germany, Green: France, Black: Belgium/Lux, Light Blue: Switzerland,
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#### The Inter-Urban Corporate-Policy Group Network, Showing 5+ Ties



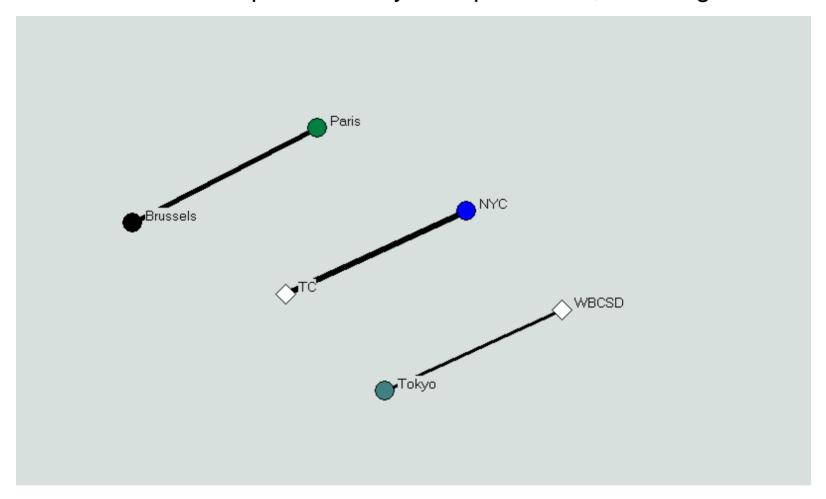
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#### The Inter-Urban Corporate-Policy Group Network, Showing 12+ Ties



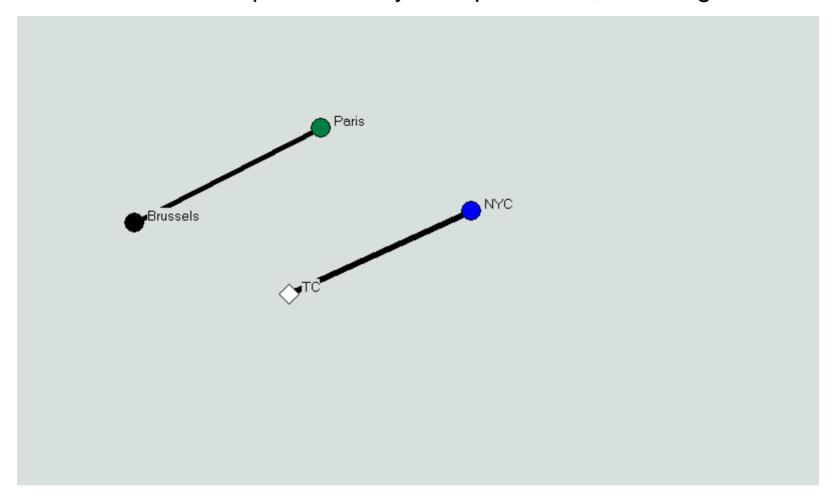
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#### The Inter-Urban Corporate-Policy Group Network, Showing 15+ Ties



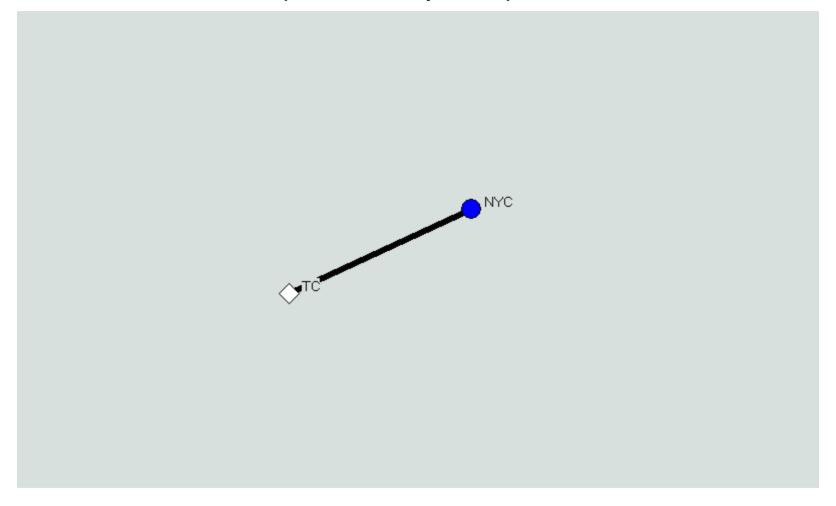
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#### The Inter-Urban Corporate-Policy Group Network, Showing 25+ Ties



 <u>Key:</u> Blue: US, Green: France, Black: Belgium/Lux. Policy Groups are in Diamonds.

#### The Inter-Urban Corporate-Policy Group Network: 31 Interlocks



Key: Blue: US. Policy Groups are in Diamonds.

## Discussion